GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

STARRED QUESTION NO:88
ANSWERED ON:23.10.2008
FDI IN PETROLEUM SECTOR
Renge Patil Shri Tukaram Ganpatrao;Vasava Shri Mansukhbhai D.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether allowing Foreign Direct Investment (FDI) in the Petroleum Sector is not likely to adversely affect the development/growth of petroleum industry including over exploitation of natural resources;

(b) the reaction of the Government thereto;and

(c) the corrective steps being taken by the Government in this regard ?

Answer

MINISTER IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI MURLI DEORA)

(a) to (c): A Statement is laid on the Table of the House.